

Hi. Please see the Financial Reports for September. I probably will not be at the October meeting, so let me provide some highlights to you.

- \* September P&L reflects a net ordinary income loss of \$3,924.50. Remember that the gymnastics sessions are 8 week cycles and so we do not see revenue for those recreation sessions in September. (Our August P&L, which recorded revenue from the last session showed net ordinary income of \$12,377.50). There is a new cycle that starts in October.

- \* We will still see some additional pool expenses in October with the winterizing of the pool - about another \$4K. For the year, pool expenses are running about 80% of target but we still have some potentially large expenses due to the critical need for a new pool pump, baby pool mushroom pump and large slide water pump. We will probably defer these costs until 2022, to better manage cash flow. We will need these pumps to open the pool next summer.

- \* Gymnastics program revenues are coming back, but not yet at the 2019 levels. Classes are filling up which is a good sign! As we know, the gym revenues help to offset other facilities expenses that do not support themselves (e.g. pool, park).

- \* The P&L includes the Borough's 4th quarter payment. October's books will show EBT's payment. After that, the annual contribution from the municipalities has been paid in full. I did provide an estimated cash flow analysis for the year at the end of August to the municipalities, and have been updating/monitoring it each month. We aren't seeing the anticipated revenues from the fall camp programs which could have some additional impact on the cash needs, but we are closely monitoring expenses in this area as well.

(Mike - Since I won't be at the Board meeting, can you please make reference to this email as explanation for the financial statements, and then document in our minutes?)

Please let me know if you have any questions.



**BUFFALO VALLEY RECREATION AUTHORITY**  
**Profit & Loss Budget Performance**  
**September 2021**

	Sep 21	Budget	Jan - Sep 21	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · General Revenue (Control)	17,242.58	510.00	183,471.60	203,156.87	252,208.82
4100 · Community Pool Revenue(Control)	278.50	0.00	65,241.89	65,875.00	65,875.00
4200 · Park Revenue (Control)	3,005.00	1,000.00	20,345.00	12,150.00	12,400.00
4300 · Nature Program Revenue	0.00		15.00		
4400 · Mini/Explorer Camp Revenue	250.00		4,511.75		
4450 · Adventure Camp Revenue	0.00		4,855.00		
4500 · Summer/Fall Camp Revenue	20.13	2,500.00	53,949.63	76,250.00	78,750.00
4550 · Ice Rink Revenue	0.00	0.00	429.52	1,200.00	1,500.00
4600 · Outdoor Recreation Revenue	0.00		860.85		
4700 · BVRA Adult & Youth Program Rev	178.00	1,775.00	10,206.05	14,865.00	19,140.00
4800 · GYM Revenue	12,730.26	48,043.00	281,516.12	292,383.00	371,510.00
4950 · Special Event & Miscellaneous Rev	0.00	0.00	804.00	1,800.00	1,800.00
<b>Total Income</b>	<b>33,704.47</b>	<b>53,828.00</b>	<b>626,206.41</b>	<b>667,679.87</b>	<b>803,183.82</b>
<b>Gross Profit</b>	<b>33,704.47</b>	<b>53,828.00</b>	<b>626,206.41</b>	<b>667,679.87</b>	<b>803,183.82</b>
<b>Expense</b>					
6000 · Administrative Staff Expenses	4,195.49	9,289.24	70,265.47	91,855.03	120,587.50
6100 · General and Admin Expense	5,078.60	9,722.89	48,182.28	63,799.39	83,192.48
6200 · Community Pool Expense	1,335.03	5,140.00	86,481.22	114,373.55	114,793.55
6300 · Park Expense	4,965.49	3,663.00	38,461.76	36,176.00	45,681.00
6400 · Nature School Expense	244.79	753.00	6,064.21	6,780.00	9,040.00
6500 · Mini Camp (Preschool) Expense	786.50		3,855.64		
6550 · Adventure Camp Expense	16.40		933.24		
6600 · Summer/Fall Camp Expense	4,622.14	3,803.00	51,842.60	51,028.00	62,037.00
66000 · Payroll Expenses	-4,339.20		0.00		
6650 · Ice Rink Program Expense	0.00	0.00	65.63	1,293.35	1,293.35
66900 · Reconciliation Discrepancies	-503.83		10.85		
6700 · Outdoor Recreation Expense	0.00		907.63		
6800 · Non-BVRA Facility Program Exp	0.00	738.00	3,781.50	9,229.00	10,930.00
6900 · GYM Expense	21,227.56	29,969.75	234,633.34	262,744.75	346,406.00
7500 · Special Event Expense	0.00		679.00		
<b>Total Expense</b>	<b>37,628.97</b>	<b>63,078.88</b>	<b>546,164.37</b>	<b>637,279.07</b>	<b>793,960.88</b>
<b>Net Ordinary Income</b>	<b>-3,924.50</b>	<b>-9,250.88</b>	<b>80,042.04</b>	<b>30,400.80</b>	<b>9,222.94</b>
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
9700 · Depreciation Expense Control	24,617.95	8,179.00	73,827.02	73,610.00	98,149.00
<b>Total Other Expense</b>	<b>24,617.95</b>	<b>8,179.00</b>	<b>73,827.02</b>	<b>73,610.00</b>	<b>98,149.00</b>
<b>Net Other Income</b>	<b>-24,617.95</b>	<b>-8,179.00</b>	<b>-73,827.02</b>	<b>-73,610.00</b>	<b>-98,149.00</b>
<b>Net Income</b>	<b>-28,542.45</b>	<b>-17,429.88</b>	<b>6,215.02</b>	<b>-43,209.20</b>	<b>-88,926.06</b>



## BUFFALO VALLEY RECREATION AUTHORITY

## Profit &amp; Loss Budget Performance

September 2021

	Sep 21	Budget	Jan - Sep 21	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>4000 · General Revenue (Control)</b>					
4010 · Annual Fund Drive Gifts	0.00	500.00	385.00	4,000.00	5,000.00
4015 · Gala Gifts In Kind Revenue	0.00		10,699.19		
4020 · East Buffalo Township	0.00	0.00	102,487.58	92,350.04	123,133.38
4030 · Lewisburg Borough	17,237.61	0.00	68,950.46	51,712.83	68,950.44
4035 · Emergency Municipal Covid Funds	0.00	0.00	850.00	55,000.00	55,000.00
4090 · Other Gen Rev & Interest Income	4.97	10.00	99.37	94.00	125.00
4999 · Max Credit Card Reconciliation	0.00		0.00		
<b>Total 4000 · General Revenue (Control)</b>	<b>17,242.58</b>	<b>510.00</b>	<b>183,471.60</b>	<b>203,156.87</b>	<b>252,208.82</b>
<b>4100 · Community Pool Revenue(Control)</b>					
4110 · Daily Sales Revenue	0.00	0.00	27,553.59	35,700.00	35,700.00
4120 · Concessions Revenue	0.00	0.00	6,880.75	2,500.00	2,500.00
4130 · Pool Membership Revenue	0.00	0.00	13,117.50	13,175.00	13,175.00
4140 · Parties and Rentals Revenue	278.50	0.00	3,134.25	3,000.00	3,000.00
4160 · Swim Lessons - WSI Revenue	0.00	0.00	13,945.80	10,000.00	10,000.00
4170 · Doggie Dips Revenue	0.00	0.00	0.00	1,500.00	1,500.00
4190 · Other Community Pool Revenue	0.00		610.00		
<b>Total 4100 · Community Pool Revenue(Control)</b>	<b>278.50</b>	<b>0.00</b>	<b>65,241.89</b>	<b>65,875.00</b>	<b>65,875.00</b>
<b>4200 · Park Revenue (Control)</b>					
4210 · Park Programs Revenue	0.00		35.00		
4220 · Pavillion/Court/Field Rent Rev	505.00	500.00	9,065.00	3,750.00	4,000.00
4230 · Skate Park Program Revenue	0.00	500.00	1,275.00	1,000.00	1,000.00
4240 · Tennis Court Rental Revenue	1,500.00	0.00	3,100.00	3,000.00	3,000.00
4250 · Tennis Lesson Revenue	0.00	0.00	5,290.00	4,400.00	4,400.00
4290 · Other Park Revenue	1,000.00		1,580.00		
<b>Total 4200 · Park Revenue (Control)</b>	<b>3,005.00</b>	<b>1,000.00</b>	<b>20,345.00</b>	<b>12,150.00</b>	<b>12,400.00</b>
<b>4300 · Nature Program Revenue</b>					
4345 · Other Warming House Revenue	0.00		15.00		
<b>Total 4300 · Nature Program Revenue</b>	<b>0.00</b>		<b>15.00</b>		
<b>4400 · Mini/Explorer Camp Revenue</b>					
4410 · Mini/Explorer Camp Enroll Rev	250.00		4,511.75		
<b>Total 4400 · Mini/Explorer Camp Revenue</b>	<b>250.00</b>		<b>4,511.75</b>		
<b>4450 · Adventure Camp Revenue</b>					
4455 · After School Advent Enrl Rev	0.00		4,855.00		
<b>Total 4450 · Adventure Camp Revenue</b>	<b>0.00</b>		<b>4,855.00</b>		
<b>4500 · Summer/Fall Camp Revenue</b>					
4510 · Summer/Fall Camp Enrollment	0.00	0.00	53,929.50	68,750.00	68,750.00
4530 · COVID Kid Program Revenue	0.00	2,500.00	0.00	7,500.00	10,000.00
4540 · Summer/Fall Camp Donation Rev	20.13		20.13		
<b>Total 4500 · Summer/Fall Camp Revenue</b>	<b>20.13</b>	<b>2,500.00</b>	<b>53,949.63</b>	<b>76,250.00</b>	<b>78,750.00</b>
<b>4550 · Ice Rink Revenue</b>					
4560 · Ice Rink Daily Sales Revenue	0.00	0.00	429.52	800.00	1,000.00
4570 · Ice Rink Concession Revenue	0.00	0.00	0.00	400.00	500.00
<b>Total 4550 · Ice Rink Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>429.52</b>	<b>1,200.00</b>	<b>1,500.00</b>
<b>4600 · Outdoor Recreation Revenue</b>					
4610 · Outdoor Rec Youth Program Rev	0.00		860.85		
4640 · Outdoor Rec Family Program Rev	0.00		0.00		
4690 · Outdoor Rec Other Revenue	0.00		0.00		
<b>Total 4600 · Outdoor Recreation Revenue</b>	<b>0.00</b>		<b>860.85</b>		
<b>4700 · BVRA Adult &amp; Youth Program Rev</b>					
4705 · Riverwoods Aquatic Program Rev	0.00		1,255.55		
4720 · Preschool & Youth Program Rev	0.00	1,500.00	4,842.50	11,790.00	14,640.00
4780 · Adult Program Revenue (SubCtr)	178.00	275.00	4,108.00	3,075.00	4,500.00
<b>Total 4700 · BVRA Adult &amp; Youth Program Rev</b>	<b>178.00</b>	<b>1,775.00</b>	<b>10,206.05</b>	<b>14,865.00</b>	<b>19,140.00</b>
<b>4800 · GYM Revenue</b>					
4810 · Gymnastics Program Revenue	1,588.25	35,000.00	143,846.69	175,000.00	210,000.00
4810.10 · 2020 COVID Revenue in 2021	0.00		22,216.15		
4820 · Gymnastics Booster EQ Fundraise	0.00	0.00	0.00	0.00	2,500.00
4830 · Gymnastics Team Revenue	6,971.45	10,416.00	78,976.70	93,750.00	125,000.00

**BUFFALO VALLEY RECREATION AUTHORITY  
Profit & Loss Budget Performance  
September 2021**

	Sep 21	Budget	Jan - Sep 21	YTD Budget	Annual Budget
4835 - Gym Revenue - Private Lessons	2,625.00	625.00	18,778.00	5,625.00	7,500.00
4840 - GYM Rental Revenue	0.00	0.00	140.00	0.00	2,500.00
4850 - GYM Vending Revenue	101.06	42.00	385.58	376.00	500.00
4870 - Martial Arts Programs Revenue	1,330.75	1,100.00	11,576.75	9,892.00	13,190.00
4870.10 - Adult Martial Arts Revenue	113.75	860.00	4,136.25	7,740.00	10,320.00
4870.20 - Youth Martial Arts Revenue	0.00	0.00	1,460.00	17,632.00	23,510.00
4870 - Martial Arts Programs Revenue - Other	1,444.50	1,960.00	17,173.00	17,632.00	23,510.00
Total 4800 - GYM Revenue	12,730.26	48,043.00	281,516.12	292,383.00	371,510.00
4950 - Special Event & Miscellaneous Rev	0.00	0.00	0.00	1,800.00	1,800.00
4960 - Triathlon Event Revenue	0.00	0.00	0.00	1,800.00	1,800.00
4950 - Special Event & Miscellaneous Rev - Other	0.00	0.00	804.00	1,800.00	1,800.00
Total 4950 - Special Event & Miscellaneous Rev	0.00	0.00	804.00	1,800.00	1,800.00
Total Income	33,704.47	53,828.00	626,206.41	667,679.87	803,183.82
Gross Profit	33,704.47	53,828.00	626,206.41	667,679.87	803,183.82
Expense	4,195.49	9,289.24	70,265.47	91,855.03	120,587.50
6000 - Administrative Staff Expenses	4,195.49	9,289.24	70,265.47	91,855.03	120,587.50
6100 - General and Admin Expense	5,078.60	9,722.89	48,182.28	63,799.39	83,192.48
6200 - Community Pool Expense	1,335.03	5,140.00	86,481.22	114,373.55	114,793.55
6300 - Park Expense	4,965.49	3,663.00	38,461.76	36,176.00	45,681.00
6400 - Nature School Expense	244.79	753.00	6,064.21	6,780.00	9,040.00
6500 - Mini Camp (Preschool) Expense	786.50	0.00	3,855.64	0.00	0.00
6550 - Adventure Camp Expense	16.40	0.00	933.24	51,028.00	62,037.00
6600 - Summer/Fall Camp Expense	4,622.14	3,803.00	51,842.60	51,028.00	62,037.00
6600 - Payroll Expenses	-4,339.20	0.00	0.00	0.00	0.00
6650 - Ice Rink Program Expense	0.00	0.00	65.63	1,293.35	1,293.35
66900 - Reconciliation Discrepancies	-503.83	0.00	10.85	1,293.35	1,293.35
6700 - Outdoor Recreation Expense	0.00	738.00	3,781.50	9,229.00	10,930.00
6800 - Non-BVRA Facility Program Exp	0.00	738.00	3,781.50	9,229.00	10,930.00
6900 - GYM Expense	21,227.56	29,969.75	234,633.34	262,744.75	346,406.00
7500 - Special Event Expense	0.00	0.00	679.00	637,279.07	793,960.88
Total Expense	37,628.97	63,078.88	546,164.37	637,279.07	793,960.88
Net Ordinary Income	-3,924.50	-9,250.88	80,042.04	30,400.80	9,222.94
Other Income/Expense	24,617.95	8,179.00	73,827.02	73,610.00	98,149.00
9700 - Depreciation Expense Control	24,617.95	8,179.00	73,827.02	73,610.00	98,149.00
Total Other Expense	24,617.95	8,179.00	73,827.02	73,610.00	98,149.00
Net Other Income	-24,617.95	-8,179.00	-73,827.02	-73,610.00	-98,149.00
Net Income	-28,542.45	-17,429.88	6,215.02	-43,209.20	-88,926.06

## BUFFALO VALLEY RECREATION AUTHORITY

10/10/21

## Balance Sheet

Accrual Basis

As of September 30, 2021

	Sep 30, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Control Account	
1010 · Cash Accounts (Control)	
1010.10 · SCB General Operating - 9478	59,729.01
1010 · Cash Accounts (Control) - Other	-11.02
<b>Total 1010 · Cash Accounts (Control)</b>	<b>59,717.99</b>
1040 · SCB Designated Donations - 8701	
1040.20 · Park Projects/Maintenance	2,187.36
1040.30 · Skate Rink Donations	3,784.11
1040 · SCB Designated Donations - 8701 - Other	0.27
<b>Total 1040 · SCB Designated Donations - 8701</b>	<b>5,971.74</b>
1080 · SAKURA GARDEN CHECKING	698.70
1090 · Petty Cash (Control)	
1090.10 · Petty Cash - Pool	200.00
1090.20 · Petty Cash - Pool Concessions	100.00
<b>Total 1090 · Petty Cash (Control)</b>	<b>300.00</b>
<b>Total 1000 · Control Account</b>	<b>66,688.43</b>
<b>Total Checking/Savings</b>	<b>66,688.43</b>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	-13,314.98
<b>Total Accounts Receivable</b>	<b>-13,314.98</b>
<b>Other Current Assets</b>	
1220 · Prepaid Expense (Control)	
1210 · Prepaid Invoices for Services	451.57
1240 · Prepaid Insurance	4,679.68
<b>Total 1220 · Prepaid Expense (Control)</b>	<b>5,131.25</b>
<b>Total Other Current Assets</b>	<b>5,131.25</b>
<b>Total Current Assets</b>	<b>58,504.70</b>
<b>Fixed Assets</b>	
1500 · Fixed Assets (Control)	
1502 · Pool Renovations	
1552 · Accm Depr - Pool Improvements	-754,196.28
1502 · Pool Renovations - Other	1,126,617.99
<b>Total 1502 · Pool Renovations</b>	<b>372,421.71</b>
1503 · Park Improvements	
1553 · Accm Depr - Park Improvements	-674,834.74
1503 · Park Improvements - Other	1,145,258.00
<b>Total 1503 · Park Improvements</b>	<b>470,423.26</b>
1504 · Park Equipment	
1554 · Accm Depr - Park Equipment	-624,174.88
1504 · Park Equipment - Other	634,129.00
<b>Total 1504 · Park Equipment</b>	<b>9,954.12</b>
1505 · Equipment	
1555 · Accm Depr - Equipment	-46,878.48
1505 · Equipment - Other	47,393.02
<b>Total 1505 · Equipment</b>	<b>514.54</b>
1507 · GYM Improvements	
1557 · Accm Depr - GYM Improvements	-16,577.23

**BUFFALO VALLEY RECREATION AUTHORITY**

**Balance Sheet**

As of September 30, 2021

Accrual Basis

10/10/21

12:20 PM

Sep 30, 21	
68,450.49	1507 · GYM Improvements - Other
51,873.26	Total 1507 · GYM Improvements
2,709.66	1510 · Leasehold Improvement Office
907,896.55	Total 1500 · Fixed Assets (Control)
907,896.55	Total Fixed Assets
16,500.00	Other Assets
16,500.00	1215 · Security Deposit
16,500.00	Total Other Assets
<b>982,901.25</b>	<b>TOTAL ASSETS</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
-353.85	Current Liabilities
-353.85	Accounts Payable
-353.85	2000 · Accounts Payable
-353.85	Total Accounts Payable
38.00	Credit Cards
1,770.69	2165 · Bank of America CC 3087 7806
1,808.69	2175 · Susquehanna Bank Credit Card
1,882.50	Total Credit Cards
1,882.50	Other Current Liabilities
1,882.50	2300 · Deferred Revenue
1,882.50	2330 · Deferred Program Revenue
17,091.68	Total 2300 · Deferred Revenue
2,781.11	2375 · Current Port of Long Term Debt
380.00	2400 · Payroll Liabilities
86.66	2450 · Local Withholdings
1,430.95	2460 · LST Withholdings
4,678.72	2470 · PA Employee UC Withholdings
23,652.90	2480 · PA Employer UC Tax Liability
25,107.74	Total 2400 · Payroll Liabilities
25,107.74	Total Other Current Liabilities
46,252.00	Long Term Liabilities
51,637.93	2500 · Loans Payable (Control)
-17,091.68	2510 · Borough of Lewisburg Loan
80,798.25	2520 · East Buffalo Township Loan
80,798.25	2550 · Less - Cur Port Long Term Debt
80,798.25	Total 2500 · Loans Payable (Control)
80,798.25	Total Long Term Liabilities
876,995.26	Total Liabilities
5,227,906.00	Equity
-4,357,125.76	3010 · Net Assets
6,215.02	3200 · Unrestricted Net Assets
6,215.02	Net Income
876,995.26	Total Equity
<b>982,901.25</b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>



**BUFFALO VALLEY RECREATION AUTHORITY**  
**Monthly Deposits Report for Board**  
**September 2021**

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Date	Memo	Amount
<b>Sep 21</b>		
09/01/2021	Deposit	183.00
09/01/2021	Deposit	4,907.35
09/01/2021	Deposit	390.00
09/02/2021	Deposit	573.00
09/03/2021	Deposit	55.00
09/07/2021	Deposit	781.25
09/07/2021	Deposit	332.00
09/07/2021	Deposit	400.00
09/07/2021	Deposit	620.00
09/07/2021	Deposit	635.00
09/08/2021	Deposit	210.00
09/09/2021	Deposit	525.00
09/10/2021	Deposit	480.00
09/13/2021	Deposit	1,468.00
09/13/2021	Deposit	44.50
09/13/2021	Deposit	300.00
09/15/2021	Deposit	130.00
09/15/2021	Deposit	420.00
09/16/2021	Deposit	210.00
09/17/2021	Deposit	1,169.56
09/17/2021	Deposit	35.00
09/17/2021	Deposit	385.00
09/20/2021	Deposit	1,375.00
09/20/2021	Deposit	591.50
09/20/2021	Deposit	291.80
09/20/2021	Deposit	250.00
09/21/2021	Deposit	40.00
09/22/2021	Deposit	560.00
09/23/2021	Deposit	40.00
09/24/2021	Deposit	2,068.53
09/24/2021	Deposit	50.00
09/24/2021	Deposit	350.00
09/27/2021	Deposit	727.15
09/28/2021	Deposit	32,689.16
09/28/2021	Deposit	85.00
09/30/2021	Deposit	419.60
09/30/2021	Interest	4.97
<b>Sep 21</b>		



**BUFFALO VALLEY RECREATION AUTHORITY**  
**Monthly Written Check Report**  
**September 2021**

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<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
<b>Sep 21</b>			
09/10/2021	27369	RAMSEY, JEFFREY R	-1,143.60
09/16/2021	27370	CITIZENS' ELECTRIC COMPANY	-480.28
09/16/2021	27371	COLE'S HARDWARE	-166.16
09/16/2021	27372	CUNFER, BECKY	-92.43
09/16/2021	27373	FISHERS DISPOSAL LLC	-64.00
09/16/2021	27374	LEWISBURG BOROUGH	-754.00
09/16/2021	27375	MARCO (Copier Lease 2020-2025)	-219.87
09/16/2021	27376	PAULINE GUFFEY	-360.00
09/16/2021	27377	PAWC	-43.93
09/16/2021	27378	RICHARD'S PORTABLE TOILETS	-300.00
09/16/2021	27379	SPICKLER, JAIME	-126.22
09/16/2021	27380	UNITED CONCORDIA COMPANIES, INC	-214.68
09/16/2021	27381	VERIZON WIRELESS	-217.88
09/16/2021	27382	WINDSTREAM	-183.82
09/16/2021	27384	DOUGLAS G PARKER, CPA	-3,500.00
09/30/2021	27385	CENTRAL PA CHAMBER OF COMMERCE	-135.00
09/30/2021	27386	GSV YMCA/MILLER CENTER	-60.00
09/30/2021	27387	HIGHMARK BLUE SHIELD	-30.73
09/30/2021	27388	KATHLEEN EVANS	-150.00
09/30/2021	27389	LEWISBURG BOROUGH	-754.00
09/30/2021	27390	WINDSTREAM	-142.28
<b>Sep 21</b>			

